

210 Route 4 East  
Paramus, NJ 07652-0910  
Tel 201 587-1000  
Fax 201 587-0600

**January 21, 2016**

**RE: Alexander's Inc. Tax Components of the 2015 Dividends**

**Dear Stockholder:**

Attached is your Form 1099. The following is the breakdown of your 2015 dividends by quarter:

<u>2015 Total Distribution</u>			<u>Composition of 2015 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2015 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
1/21/15	02/17/15	\$ 3.50	\$ 3.405	\$ 0.095
4/29/15	05/22/15	3.50	3.405	0.095
7/29/15	08/21/15	3.50	3.405	0.095
10/28/15	11/23/15	3.50	3.405	0.095
<b>Total</b>		<b>\$ 14.00</b>	<b>\$ 13.620</b>	<b>\$ 0.380</b>

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,



Joseph Macnow  
Executive Vice President and Chief Financial Officer