

Alexander's, Inc.
210 Route 4 East
Paramus, NJ 07652-0910

Telephone Number (201) 587-8541
Fax Number (201) 587-0600



January 19, 2009

RE: Alexander's Inc Tax Components of the 2008 Dividends

Dear Stockholder:

Attached is your Form1099. The following is the breakdown of your 2008 dividend:

<u>2008 Total Distribution</u>			<u>Composition of 2008 Total Distribution</u>		
<u>Date</u> of <u>Declaration</u>	<u>Date</u> of <u>Payment</u>	<u>2008</u> <u>Amount</u>	<u>Ordinary</u> <u>Dividend</u>	<u>Long Term</u> <u>Cap Gain</u>	<u>Return</u> of <u>Capital</u>
9/9/2008	10/30/2008	<u>7.000000</u>	<u>7.000000</u>	-----	-----
Total		<u>\$ 7.000000</u>	<u>\$ 7.000000</u>	-----	-----

Of the \$7.000000 ordinary taxable income, the amount that is a qualified dividend is \$6.809277 per share.

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,

Joseph Macnow
Executive Vice President - Finance & Administration