

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
 2. Issuer Name and Ticker or Trading Symbol
 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

DIBENEDETTO THOMAS R

ALEXANDERS INC [ALX]

Director 10% Owner
 Officer (give title below) Other (specify below)

(Last) (First) (Middle)

84 STATE STREET

3. Date of Earliest Transaction (MM/DD/YYYY)

1/20/2005

(Street)

BOSTON, MA 02109

(City) (State) (Zip)

4. If Amendment, Date Original Filed (MM/DD/YYYY)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (MM/DD/YYYY)	2A. Deemed Execution Date, if any (MM/DD/YYYY)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			
Common Shares	1/20/2005		S		300 D	\$221.1733	600	D
Common Shares	1/27/2005		S		600 D	\$220.6667	0	D
Common Shares	2/28/2005		M		1000 A	\$70.375	1000	D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (MM/DD/YY)	3A. Deemed Execution Date, if any (MM/DD/YY)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Co (A) V (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Options (Right to Buy)	\$70.375	2/28/2005		M	1000		3/4/1 3/4/2	Call	\$70.375	8000	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address

Relationships
 Director 10% Office Owner Other

**DIBENEDETTO THOMAS R
 84 STATE STREET
 BOSTON, MA 02109**

X

Signatures

/s/ Thomas R. DiBenedetto

3/2/2005

-- Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

End of Filing