

January 17, 2019

RE: Alexander's Inc. Tax Components of the 2018 Dividends

Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2018 dividends by quarter:

<u>2018 Total Distribution</u>			<u>Composition of 2018 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2018 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/17/18	02/15/18	\$ 4.50	\$ 4.50	
04/25/18	05/18/18	4.50	4.50	
07/25/18	08/17/18	4.50	4.50	
10/24/18	11/19/18	4.50	4.50	
Total		\$ 18.00	\$ 18.00	None

The **\$18.00** Ordinary Taxable Income above is treated as a "qualified REIT dividend" for purposes of Internal Revenue Code Section 199A.

If you should have any questions or need further information, please feel free to call me at 201-587-7712 or Frank Maiorano at 201-345-0330.

Sincerely,



Matt Iocco
Chief Financial Officer