

January 16, 2020

**RE: Alexander's Inc. Tax Components of the 2019 Dividends**

**Dear Stockholder:**

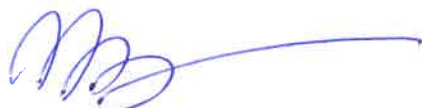
Attached is your Form 1099. The following is the breakdown of your 2019 dividends by quarter:

<u>2019 Total Distribution</u>			<u>Composition of 2019 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2019 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/16/19	02/14/19	\$ 4.50	\$ 4.484	\$ 0.016
04/24/19	05/17/19	4.50	4.484	0.016
07/24/19	08/16/19	4.50	4.484	0.016
10/24/19	11/18/19	4.50	4.484	0.016
<b>Total</b>		<b>\$ 18.00</b>	<b>\$ 17.936</b>	<b>\$ 0.064</b>

The **\$17.936** Ordinary Taxable Income above is treated as a “qualified REIT dividend” for purposes of Internal Revenue Code Section 199A.

If you should have any questions or need further information, please feel free to call me at 201-587-7712 or Frank Maiorano at 201-345-0330.

Sincerely,



Matt Iocco  
Chief Financial Officer