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January 21, 2011

RE: Alexander's Inc. Tax Components of the 2010 Dividends

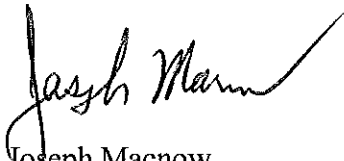
Dear Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2010 dividends by quarter:

<u>2010 Total Distribution</u>			<u>Composition of 2010 Total Distribution</u>		
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2010 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>	<u>Return of Capital</u>
4/29/2010	5/24/2010	2.500000	2.500000	-----	-----
7/28/2010	8/20/2010	2.500000	2.500000	-----	-----
10/27/2010	11/19/2010	<u>2.500000</u>	<u>2.500000</u>	-----	-----
Total		<u>\$ 7.500000</u>	<u>\$ 7.500000</u>	-----	-----

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,



Joseph Macnow
Executive Vice President - Finance & Administration